



Merry Christmas

Dear CWA member,

As you and your family prepare to celebrate the blessed Christmas season that is at hand, please know that you are remembered in the prayers of all of us at Concerned Women for America!

And while 2006 is nearly over, we are still quite busy as you can see from this special edition of *Family Voice*. In fact, the last few weeks of the year seem to be growing in importance in Washington, as that's the time when some politicians think most Americans aren't paying attention to what's going on.

Well, I can assure you, CWA remains constantly vigilant on your behalf. For daily updates be sure to visit us online at www.cwfa.org.

Thanks again for all you do to help further our cause!

A handwritten signature in blue ink that reads "Beverly La Hoge".

Important Tax Update!!

The IRA rollover is here. Effective through 2007, you may make distributions of up to \$100,000 to a qualified charity, like Concerned Women for America (CWA), from a traditional or Roth IRA without including the gift in your gross income (although there is no charitable deduction under this provision). *To qualify, the gift must have otherwise been able to be included as ordinary income and the owner of the IRA must be 70 1/2 or older.*

Four Ways This Could Help You

- 1. Do you take the standard deduction on your income taxes?** If so, using your IRA to make charitable gifts is perfect for you. An IRA distribution given to charity never affects your gross income and is not taxed, yet you still receive your standard deduction!
- 2. Have you reached the 50% AGI limit for charitable deductions?** You can

give an additional \$100,000 from your IRA with no tax penalties!

- 3. Do you take only your required minimum distribution (RMD)?** The IRA rollover qualifies for your RMD. If, like many people, you don't need your distributions to cover living expenses, or if you wait until November or December to take them, this is a convenient way to make your end-of-year charitable gifts.
- 4. Do you receive Social Security?** Many Social Security recipients find their IRA distributions cause their income to increase from the 50% taxable level to the 85% taxable level.

Giving part or all of the IRA distributions to charity could mean substantial tax savings.

This information is provided as a service. Be sure to speak to your professional advisor. For more information, contact our Planned Giving Officer, Elisa Sumanski, at (800) 458-8797 or email her at plannedgiving@cwfa.org. ■